



# CYBERSECURITY PREPAREDNESS GRANT

UP TO **\$1,000,000** AVAILABLE

## KLC INSURANCE SERVICES ANNOUNCES \$1 MILLION CYBERSECURITY PREPAREDNESS GRANT

**THE PROBLEM:** Municipalities are at extremely high risk for cyberattacks.

In 2020, 44% of global ransomware attacks targeted municipalities.

Cyber insurance is part of the solution to have in place to protect against cyber threats that cities face today. If a municipality does not implement basic cybersecurity best practices, it is only a matter of when, not if, a cybersecurity incident will occur. This puts municipalities at very high financial and operational risks when a cyberattack occurs.

**THE SOLUTION:** KLC Insurance Services is providing the Cybersecurity Preparedness Grant and Cybersecurity Essentials Package to help municipalities meet basic requirements to protect against a cybersecurity incident. Such basics include:

- 1 **Discovery** to identify what basic requirements are missing at your municipality;
- 2 **Multi-factor authentication (MFA)** for access to email, remote access to computers and servers, and access to administrative accounts;
- 3 **Data backup and disaster recovery** with the requirement of storing two backup copies onto different storage media in different off-site locations.
- 4 **Advanced threat protection add-on**, if using Office 365, or the equivalent if using another email software; and
- 5 **Endpoint detection and response (EDR)** that focuses on a single "endpoint device" (such as a server or computer). EDR looks for threats that may have infiltrated a municipality's device by watching for suspicious activity.

### HOW KLC INSURANCE SERVICES WILL HELP:

**GRANT PERIOD:** November 15, 2021 - June 30, 2023

**GRANT AMOUNTS:** Grant amounts are based on your billed liability premium and will range between \$1,000 to \$15,000.

**ELIGIBILITY:** All current KLC Insurance Services Liability Policyholders.

**CYBERSECURITY ESSENTIALS PACKAGE:** VC3, a strategic partner of KLC, provided KLC Insurance Services members reduced pricing for the Cybersecurity Essentials Package. Your municipality is free to use VC3 or another managed information technology (IT) service provider.

**QUESTIONS?** For more information contact:



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