

**KLC UNEMPLOYMENT COMPENSATION TRUST
FY2021 BUDGET**

REVENUE	
Member Contributions	915,000
Investment Income/Net of Expenses	150,000
TOTAL REVENUE	1,065,000
EXPENSES - LOSSES AND LEGAL DEFENSE	
Paid Claims	850,000
TOTAL PROVISION FOR ULTIMATE LOSSES	850,000
EXPENSES - ADMINISTRATIVE & CONTRACTED	
Claims Administration	52,870
Program Administration Fees	123,816
Operating Expenses	7,800
Actuarial Services	0
Auditing Services	11,000
Service Contracts/Consulting/Computer Licenses/Prof Services	3,000
TOTAL ADMINISTRATIVE & CONTRACTED	198,486
TOTAL EXPENSES	1,048,486
GAIN (LOSS) OF REVENUE OVER EXPENSES	16,514