

Kentucky League of Cities, Inc. FY2021 APPROVED BUDGET

REVENUE	
Funding Trust Bond Pool	92,625
Kentucky Bond Corporation (KBC)	446,445
Kentucky Bond Development Corp (KBDC)	125,000
Referral Fees/Other Income	25,000
Total Bond Pools/Loan Program Revenue	689,070

KLCIS Administration Fee (WC, Liab, Prop, Unemp)	7,431,098
Health Trust Administration Fee	75,000
Agency Administration Fee	2,454,266
Total Insurance Administration Fees	9,960,364

Member Dues	535,448
Affiliate Organization Dues	3,850
Total Dues Revenue	539,298

Cornerstone Partner Revenue	186,000
Conference & Expo Revenue	217,500
Legal / Personnel Training Revenue	109,000
Seminar & Training Revenue	100,000
Community Development Services (CDS) Revenue	55,000
Total Training & Community Development Revenue	667,500

Publication Revenue (COLH)	40,000
Total Publication Revenue	40,000

Interest & Dividend Revenue (net of investment fees)	200,000
Total Investment Revenue	200,000

KLC Lexington Building & Parking Lot Revenue	1,052,752
Other Admin. Revenue - KLC Investment Pool	30,000
Other Admin. Revenue - SMC, KMCA, KCCMA, KPHRA	61,900
Miscellaneous Revenue	97,500
Total Other Revenue	1,242,152

TOTAL REVENUES	13,338,384
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EXPENSES	
Salaries	6,593,476
Temporary Services, including Internships	34,200
Fringe Benefits	3,086,642
Total Personnel Expense	9,714,318

D & O Insurance Expense	46,500
Property Insurance (Moved \$35,500 to building budget)	3,800
Liability Insurance Expense	23,100
Depreciation Expenses	265,000
Sponsorship Support	46,100
Equipment Maint. & Repair	6,000

Employee Activities and Misc.	12,800
Office Supplies/Office Equipment	28,150
Postage	28,150
Telephone	124,275
Equipment/Storage Rental	5,500
Service Contracts	179,300
Software, Web, & Technology	72,940
Photocopy Expense	15,500
Taxes & License	2,000
Maintenance & Utilities/Frankfort Office	22,950
Total Office Operational Expense	882,065

KLC Building - Lexington (\$35,500 Prop Ins, Increase Maint)	1,249,106
Total KLC Building Expense	1,249,106

National League of Cities Dues	38,652
Professional & Other Dues	28,270
Lobbying Expense	247,000
Public Awareness Expense	49,500
Program Marketing Expense	41,000
Audit Expense	55,250
Professional Service Expense	167,500
Legal Defense Fund Expense	30,000
Other Administrative Fees	7,500
Total Member Services & Program Expense	664,672

In State Travel	80,450
Out of State Travel	58,800
Total Travel Expense	139,250

Kentucky City Magazine	30,000
Printing and Framing Expense	24,750
Subscriptions & Educ. Material	44,410
Total Communication & Publication Expense	99,160

Scholarship - Leadership KY & David Smith Memorial	3,000
Conference & Expo Expense	217,500
Seminar & Training Expense	75,950
Cornerstone Partner Expenses ****	23,500
Staff Development & Training	90,699
Meetings Expense	63,700
Board-related Expenses	67,000
Total Meeting & Training Expense	541,349

TOTAL EXPENSES	13,289,920
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Change in net position before fund balance adjustments	48,464
In Lieu of Dues Fund - 10% used for rebranding KLC	50,000

Change in net position after using designed fund balance	98,464
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