

<b>KLC UNEMPLOYMENT COMPENSATION TRUST FY18 APPROVED BUDGET</b>
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<b>REVENUE</b>	
Member Contributions	850,000
Investment Income/Net of Expenses	75,000
<b>TOTAL REVENUE</b>	<b>925,000</b>
<b>EXPENSES - LOSSES AND LEGAL DEFENSE</b>	
Paid Claims	800,000
<b>TOTAL PROVISION FOR ULTIMATE LOSSES</b>	<b>800,000</b>
<b>EXPENSES - ADMINISTRATIVE &amp; CONTRACTED</b>	
Claims Administration	51,330
Program Administration Fees	122,010
Operating Expenses	9,800
Actuarial Services	-
Auditing Services	10,000
Service Contracts/Consulting/Computer Licenses/Prof Services	4,000
<b>TOTAL ADMINISTRATIVE &amp; CONTRACTED</b>	<b>197,140</b>
<b>TOTAL EXPENSES</b>	<b>997,140</b>
<b>Gain (Loss) of Revenue over Expenses</b>	<b>(72,140)</b>