

**KLC UNEMPLOYMENT COMPENSATION TRUST
FY16 APPROVED BUDGET**

REVENUE	
Member Contributions	1,340,168
Investment Income/Net of Expenses	119,597
TOTAL REVENUE	1,459,765
EXPENSES - LOSSES AND LEGAL DEFENSE	
<i>Paid Claims</i>	1,200,000
TOTAL PROVISION FOR ULTIMATE LOSSES	1,200,000
EXPENSES - ADMINISTRATIVE & CONTRACTED	
Claims Administration	48,000
Program Administration Fees	119,434
Operating Expenses	6,000
Actuarial Services	-
Auditing Services	14,000
Service Contracts/Consulting/Computer Licenses/Prof Services	4,000
TOTAL ADMINISTRATIVE & CONTRACTED	191,434
TOTAL EXPENSES	1,391,434
Gain (Loss) of Revenue over Expenses	68,331