

**KLC UNEMPLOYMENT COMPENSATION TRUST  
FY 14 APPROVED BUDGET**

**REVENUE**

1	Member Contributions	2,512,662
2	Less Excess Insurance Premiums	0
3	Investment Income/Net of Expenses	275,000
4	Other Income	0
5	<b>TOTAL REVENUE</b>	<b>2,787,662</b>

**EXPENSES - LOSSES AND LEGAL DEFENSE**

6	Paid Claims	2,000,000
7	<b>TOTAL PROVISION FOR ULTIMATE LOSSES</b>	<b>2,000,000</b>

**EXPENSES - ADMINISTRATIVE & CONTRACTED**

8	Claims Administration	45,895
9	Program Administration Fees	105,420
10	KLCIS Operating Expenses	3,500
11	Actuarial Services	8,000
12	Auditing Services(Financial/Payroll/Regulatory)	13,500
13	Consulting (Investments/Computer/Other)	1,500
14	Depreciation	0
15	Bad Debt Expense	0
16	Other Miscellaneous Expenses	0
17	<b>TOTAL ADMINISTRATIVE &amp; CONTRACTED</b>	<b>177,815</b>
18	<b>TOTAL EXPENSES</b>	<b>2,177,815</b>
19	<i>Gain (Loss) of Revenue over Expenses</i>	<i>609,847</i>