

KLC WORKERS' COMPENSATION FUND
FY18 APPROVED BUDGET

REVENUE	
Earned Premium	13,754,292
Less Excess Insurance Premiums	(1,168,121)
Investment Income/Net of Expenses	1,350,000
Other Income	27,250
TOTAL REVENUE	13,963,421
EXPENSES - LOSSES AND LEGAL DEFENSE	
TOTAL PROVISION FOR ULTIMATE LOSSES	10,043,765
EXPENSES - ADMINISTRATIVE & CONTRACTED	
Legal Expenses	20,000
Claims Audit	0
Claims Administration	218,750
Program Administration Fees	1,756,594
KLCIS Operating Expenses	88,922
Travel	46,031
Actuarial Services	70,000
Auditing Services(Financial/Payroll/Regulatory)	108,530
Service Contracts/Consulting/Computer Licenses/Prof Services	137,603
Agency Commissions	348,091
Local Agents Commission	853,636
Safety Grant Program/Loss Control Training & Seminars	150,000
Insurance System Maintenance & Depreciation	70,000
TOTAL ADMINISTRATIVE & CONTRACTED	3,868,157
TOTAL EXPENSES	13,911,922
Gain (Loss) of Revenue over Expenses	51,499