

**Kentucky League of Cities, Inc.**

**Approved Budget FY2014**

**Approved  
Budget  
FY14**

**REVENUE**

1	'89 Danville Bond Pool	0
2	'02 Fort Mitchell Bond Pool	46,477
3	'99 Jeffersontown Bond Pool	30,776
4	Mayfield Bond Pool	0
5	'02 Newport Bond Pool	26,024
6	'04 Morehead Bond Pool	58,848
7	Investment Pool	0
8	2008-A Williamstown Bond Pool	48,711
9	2008-B Williamstown Bond Pool	55,301
10	KBC 8-2010 (Series A)	0
11	KBC 11-2010 (Series C)	26,001
12	KBC 4-2011 (Series A)	38,272
13	KBC 3-2012 (Series A)	15,970
14	KBC 8-2012 (Series C)	13,012
15	KBC 10-2012 (Series D)	18,452
16	KBC 11-2012 (Series E)	15,903
17	KBC 12-2012 (Series F)	53,281
18	KBC 2-2013 (Series A)	16,103
19	CAP Grant	7,300
20	'06 Richmond Bond Pool	28,574
21	Mt. Sterling 1993 Fund Bond Pool (7/02)	0
22	New Bond Pool FY14	100,000
23	Referral Fee for Bond Program	0
24	Bond Advisors of Ky	0
25	<b>Total Financial Services Revenue</b>	<b>599,005</b>
26	Insurance Admin. Serv Fee	6,298,772
27	Premium Finance Admin. Fee	75,000
28	Agency Admin. Serv. Fee	1,976,100
29	<b>Total Insurance Services Revenue</b>	<b>8,349,872</b>
30	Member Dues	460,000
31	Affiliate Organizations	3,300
32	<b>Total Dues Services Revenue</b>	<b>463,300</b>
33	Cornerstone Partner Revenue	120,000
34	Conference & Expo Revenue	170,000
35	Seminar & Training Revenue	115,000
36	Grant Writing & Administration Revenue	160,000
37	Community Consulting Revenue	45,000
38	<b>Total Meetings &amp; Training Rev.</b>	<b>610,000</b>
39	Publication Revenue	6,500
40	<b>Total Publication Revenue</b>	<b>6,500</b>
41	Gain/Loss On Sale of Assets	0
42	Interest & Dividend Revenue	110,000

	<b>Approved Budget FY14</b>
43 Realized Gain on Investments	0
44 <b>Total Investment Revenue</b>	<b>110,000</b>
45 KLC Building - Lexington	987,572
46 GovDeals Contract - Surplus Property	3,000
47 Miscellaneous Revenue	39,000
48 <b>Total Other Revenue</b>	<b>1,029,572</b>
49 <b>TOTAL REVENUE</b>	<b>11,168,249</b>

#### **EXPENSES**

50 Salaries	5,650,997
51 Other	0
52 Temporary Services	10,000
53 Fringe Benefits	2,184,444
54 <b>Total Personnel Expense</b>	<b>7,845,441</b>
55 D & O/Liability Insurance Exp	70,800
56 Property Insurance	35,000
57 Depreciation Expenses	430,000
58 Sponsorship Support	11,500
59 Equipment Repairs and Maintenance	10,500
60 Employees Activites Team	8,800
61 Office Supplies	33,810
62 Postage	32,000
63 Telephone	100,255
64 Equipment/Storage Rental	1,800
65 Service Contracts	96,290
66 Software, Web, & Technology	29,560
67 Office Equipment	21,500
68 Photocopy Expense	26,500
69 Taxes & License	2,700
70 Guest Parking Fees	500
71 Frankfort Building - Maintenance & Utilities	25,400
72 <b>Total Office Operational Expense</b>	<b>936,915</b>
73 KLC Building - Lexington	1,199,434
74 <b>Total KLC Building Expense</b>	<b>1,199,434</b>
75 NLC Dues	40,200
76 Professional & Other Dues	21,200
77 Legis/Regulatory Policy Devlp.	0
78 Lobbying Expense	159,000
79 Public Awareness Expense	1,500
80 Program Marketing Expense	12,000
81 Research & Program Development	0
82 KLC Member Enterprise Cities	0
83 Audit/Financial Service Exp	99,500
84 Professional Service Expense	147,500
85 Legal Defense Fund Expense	27,500

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86 Other Administrative Fees	4,000
87 <b>Total Member Serv. &amp; Prog. Exp</b>	<b>512,400</b>
88 In Travel	64,300
89 Out of State Travel	65,000
90 <b>Total Travel Expense</b>	<b>129,300</b>
91 Kentucky City Magazine	60,000
92 KLC Direct	0
93 Creative Consult./Publ. Design	1,000
94 Printing Expense	29,650
95 Subscriptions & Educ. Material	38,145
96 <b>Total Comm. &amp; Publ. Exp</b>	<b>128,795</b>
97 Internship	3,000
98 Scholarship - Leadership KY	6,000
99 Conference & Expo Expense	160,000
100 Seminar & Training Expense	76,500
101 Cornerstone Partner Expenses	16,000
102 Staff Development & Training	54,715
103 Meetings Expense	28,700
104 Board-related Expenses	59,500
105 <b>Total Meeting &amp; Training Exp</b>	<b>404,415</b>
106 <b>TOTAL EXPENSES</b>	<b>11,156,700</b>
107 <b>Operations Gain/(Loss)</b>	<b>11,549</b>
108 Unrealized Gain on Investments	0
109 <b>Total Market Value Adjustments</b>	<b>0</b>
110 <b>Gain/(Loss) Revenues Over Expenses</b>	<b>11,549</b>