

KLC Insurance Agency FY13 Approved Budget

**Approved
Budget
FY 13**

REVENUE

1	Commission Revenue	2,261,886
2	OCIP Revenue	0
3	KSBIT Commission	126,145
4	Total Commission Revenue	2,388,031
5	Interest Income	750
6	Dividend Revenue	0
7	Contra-Investment Fee Expense	0
8	Total Investment Revenue	750
9	Employee Assistance Program	34,000
10	Tenant User Liability Insurance Policy	15,000
11	Miscellaneous Revenue	0
12	Total Other Revenue	49,000
13	TOTAL REVENUE	2,437,781

EXPENSES

14	Agency Commission Exp	935,472
15	KLCIS Commission Expense	1,258,528
16	KLC Administrative Serv Exp	0
17	Professional & Other Dues	5,867
18	Program Marketing Expense	7,000
19	Professional Service Expense	0
20	D & O/Liability Insurance Exp	9,000
21	Total Program Expense	2,215,867
22	Consulting Services	100,000
23	Bank Service Fees	1,500
24	Service Contracts	86,500
25	Total Service Expense	188,000
26	Printing Expense	0
27	Subscriptions & Educ. Material	0
28	Total Communication & Publication Expense	0
29	Meetings Expense	0
30	Board-related Expenses	300
31	Total Meeting & Training Expense	300
32	Sponsorship Support	3,000
33	In State Travel	22,000
34	Out of State Travel	2,500
35	Miscellaneous Expense	2,560
36	Depreciation Expense/Software Web & Technology	2,000
37	Taxes & License	300
38	Total Other Operating Expense	32,360
39	TOTAL EXPENSES	2,436,527
40	Excess Revenue over Expense	1,254