

**KLC UNEMPLOYMENT COMPENSATION TRUST
FY15 APPROVED BUDGET**

| REVENUE | |
|---|------------------|
| Member Contributions | 2,315,195 |
| Investment Income/Net of Expenses | 50,000 |
| TOTAL REVENUE | 2,365,195 |
| EXPENSES - LOSSES AND LEGAL DEFENSE | |
| Paid Claims | 1,600,000 |
| TOTAL PROVISION FOR ULTIMATE LOSSES | 1,600,000 |
| EXPENSES - ADMINISTRATIVE & CONTRACTED | |
| Claims Administration | 46,000 |
| Program Administration Fees | 112,434 |
| KLCIS Operating Expenses | 6,000 |
| Actuarial Services | 6,000 |
| Auditing Services(Financial/Payroll/Regulatory) | 13,500 |
| Consulting (Investments/Computer/Other) | 4,000 |
| TOTAL ADMINISTRATIVE & CONTRACTED | 187,934 |
| TOTAL EXPENSES | 1,787,934 |
| Gain (Loss) of Revenue over Expenses | 577,261 |