

## KLC Premium Finance Company Approved FY13 Budget

### Approved Budget FY13

#### Revenues:

|   |                              |                |
|---|------------------------------|----------------|
| 1 | Interest income              | 150,000        |
| 2 | Policy fee and other revenue | 5,000          |
| 3 | Investment income            | 150            |
| 4 | <b>Total Revenues</b>        | <b>155,150</b> |

#### Expenses:

|    |                        |                |
|----|------------------------|----------------|
| 5  | General administrative | 75,000         |
| 6  | Audit and professional | 5,000          |
| 7  | Bank service fees      | 8,600          |
| 8  | Line of credit fees    | 50,000         |
| 9  | Uncollectible accounts | 2,000          |
| 10 | Miscellaneous          | 300            |
| 11 | <b>Total Expenses</b>  | <b>140,900</b> |

|    |                                       |               |
|----|---------------------------------------|---------------|
| 12 | <b>Revenues in Excess of Expenses</b> | <b>14,250</b> |
|----|---------------------------------------|---------------|

|                                 |         |
|---------------------------------|---------|
| Fund balance, beginning of year | 634,863 |
|---------------------------------|---------|

|                           |         |
|---------------------------|---------|
| Fund balance, end of year | 649,113 |
|---------------------------|---------|