

# Kentucky League of Cities, Inc.

## FY18 APPROVED BUDGET

<b>REVENUE</b>	
Funding Trust Bond Pool	145,887
Kentucky Bond Corporation (KBC) Bond Pool	423,900
Kentucky Bond Development Corporation (KBDC) Bond Pool	150,000
Referral Fee Income	100,000
<b>Total Financial Services/Bond Pool Revenue</b>	<b>819,787</b>

Insurance Administration Fee (WC, Liab, Prop, Unemp)	6,810,232
Premium Finance Administration Fee	100,000
Agency Administration Fee	2,322,750
<b>Total Administration Fees</b>	<b>9,232,982</b>

Member Dues	532,970
Affiliate Organization Dues	3,575
<b>Total Dues Revenue</b>	<b>536,545</b>

Cornerstone Partner Revenue	140,000
Conference & Expo Revenue	170,000
Seminar & Training Revenue	195,000
Community Development Revenue	105,000
<b>Total Training and Community Development Revenue</b>	<b>620,000</b>

Publication Revenue (COLH)	5,000
<b>Total Publication Revenue</b>	<b>5,000</b>

Gain (Loss) on Disposal of Assets	-
Interest & Dividend Revenue (net of investment fees)	150,000
Realized Gain (Loss) on Investments	-
<b>Total Investment Revenue</b>	<b>150,000</b>

KLC Lexington Building & Parking Lot Revenue	1,010,008
Miscellaneous Revenue	125,000
<b>Total Other Revenue</b>	<b>1,135,008</b>

<b>TOTAL REVENUES</b>	<b>12,499,322</b>
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<b>EXPENSES</b>	
Salaries	6,522,954
Temporary Services	25,000
Fringe Benefits	2,657,373
<b>Total Personnel Expense</b>	<b>9,205,327</b>

D & O Insurance Expense	46,000
Property Insurance	41,000
Liability Insurance Expense	22,500
Depreciation Expenses	262,000
Sponsorship Support	42,800
Equipment Maint. & Repair	4,500
Employee Activities and Misc.	11,900
Office Supplies	38,500

Postage	39,450
Telephone	106,100
Equipment/Storage Rental	5,000
Service Contracts	143,850
Software, Web, & Technology	35,500
Office Equipment	8,150
Photocopy Expense	19,500
Taxes & License	3,500
Guest Parking Fees	2,000
Maintenance & Utilities/Frankfort Office	34,850
<b>Total Office Operational Expense</b>	<b>867,100</b>

KLC Building - Lexington *	1,149,394
<b>Total KLC Building Expense</b>	<b>1,149,394</b>

National League of Cities (NLC) Dues	38,000
Professional & Other Dues	29,019
Lobbying Expense	154,000
Public Awareness Expense	40,000
Program Marketing Expense	25,100
Audit Expense	71,500
Professional Service Expense	126,000
Legal Defense Fund Expense	58,000
Other Administrative Fees	4,000
<b>Total Member Services &amp; Program Expense</b>	<b>545,619</b>

In State Travel	79,250
Out of State Travel	69,150
<b>Total Travel Expense</b>	<b>148,400</b>

Kentucky City Magazine	50,000
Printing Expense	25,900
Subscriptions & Educ. Material	42,763
<b>Total Communication &amp; Publication Expense</b>	<b>118,663</b>

Internship	3,000
Scholarship - Leadership KY & David Smith Memorial	6,500
Conference & Expo Expense	170,000
Seminar & Training Expense	111,750
Cornerstone Partner Expenses	3,500
Staff Development & Training	56,150
Meetings Expense	45,600
Board-related Expenses	36,000
<b>Total Meeting &amp; Training Expense</b>	<b>432,500</b>

<b>TOTAL EXPENSES</b>	<b>12,467,003</b>
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<b>Net Income (Loss) - Change in net position</b>	<b>32,319</b>
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