Kentucky League of Cities, Inc. FY17 APPROVED BUDGET

Funding Trust Bond Pool	REVENUE	
Rentucky Bond Development Corporation (KBDC) Bond Pool Referral Fee Income	Funding Trust Bond Pool	175,512
Referral Fee Income		379,602
Insurance Administration Fee (WC, Liab, Prop, Unemp) 6,673,491 Premium Finance Administration Fee 75,000 Agency Administration Fee 2,200,500 Total Administration Fees 3,8748,991 Member Dues 526,880 Affiliate Organization Dues 530,455 Total Dues Revenue 140,000 Cornerstone Partner Revenue 175,000 Seminar & Training Revenue 125,000 Community Consulting Revenue 125,000 Total Meeting & Training Revenue 75,000 Total Meeting & Training Revenue 75,000 Total Meeting & Training Revenue 75,000 Total Publication Revenue (COLH) 30,000 Total Publication Revenue (COLH) 30,000 Total Publication Revenue (COLH) 30,000 Total Publication Revenue (net of investment fees) 75,000 Realized Grain (Loss) on Disposal of Assets - Interest & Dividend Revenue (net of investment fees) 75,000 KLC Lexington Building & Parking Lot Revenue 1,010,008 Miscellaneous Revenue (Rx Card, IT in a Box, Reach Alert, etc.) 125,000 Total Other Revenue 1,135,000 Total Other Revenue 1,20,34,568 EXPENSES 2,304,568 D & O Insurance Exp 51,800 Property Insurance 41,500 Liability Insurance Expense 332,003 D & O Insurance Expense 51,800 Property Insurance Expense 332,000 Depreciation Expense 332,000 Sponsorship Support 43,070 Equipment Maint & Repair 40,000 Employee Activities and Misc. 10,100	Kentucky Bond Development Corporation (KBDC) Bond Pool	100,000
Insurance Administration Fee (WC, Liab, Prop, Unemp) 6,673,491 Premium Finance Administration Fee 75,000 Agency Administration Fee 2,200,500 Total Administration Fee 2,200,500 Total Administration Fee 2,200,500 Total Administration Fee 2,200,500 Total Administration Fee 3,948,991 Member Dues 526,880 Affiliate Organization Dues 3,575 Total Dues Revenue 530,455 Cornerstone Partner Revenue 140,000 Conference & Expo Revenue 175,000 Seminar & Training Revenue 125,000 Grant Administration Revenue 125,000 Community Consulting Revenue 75,000 Total Meeting & Training Revenue 660,000 Publication Revenue (COLH) 30,000 Total Publication Revenue (COLH) 30,000 Total Publication Revenue (net of investment fees) 75,000 Realized Gain (Loss) on Investments -1 Total Investment Revenue 75,000 Realized Gain (Loss) on Investments -1 Total Investment Revenue 75,000 KLC Lexington Building & Parking Lot Revenue 1,010,008 Miscellaneous Revenue (Rx Card, IT in a Box, Reach Alert, etc.) 125,000 Total Other Revenue 1,135,008 Total Other Revenue 1,135,008 Total Personnel Expense 2,500 Fringe Benefits (added full-time WC claims employees in FY15) ** 2,492,438 Total Personnel Expense 8,820,032 D & O Insurance Exp 51,800 Property Insurance Expense 8,820,032 D & O Insurance Expense 27,000 Depreciation Expense 332,000 Depreciation Expense 332,000 Depreciation Expense 322,000 Depreciation Expense 322,000 Depreciation Expense 322,000 Equipment Maint & Repair 4,000 Employee Activities and Misc. 10,100		-
Premium Finance Administration Fee 75,000	Total Financial Services/Bond Pool Revenue	655,114
Premium Finance Administration Fee 75,000		
Agency Administration Fees 2,200,500 Total Administration Fees 8,948,991 Member Dues 526,880 Affiliate Organization Dues 3,575 Total Dues Revenue 140,000 Conference & Expo Revenue 175,000 Seminar & Training Revenue 145,000 Grant Administration Revenue 125,000 Community Consulting Revenue 75,000 Total Meeting & Training Revenue 660,000 Publication Revenue (COLH) 30,000 Total Publication Revenue (COLH) 30,000 Gain (Loss) on Disposal of Assets - Interest & Dividend Revenue (net of investment fees) 75,000 KLC Lexington Building & Parking Lot Revenue 1,010,008 Miscellaneous Revenue (Rx Card, IT in a Box, Reach Alert, etc.) 125,000 Total Investment Revenue 1,135,008 TOTAL REVENUES Salaries (added full-time WC claims employees in FY15) ** 6,302,594 Temporary Services 25,000 Fringe Benefits (added full-time WC claims employees in FY15) ** 2,492,438 Total Personnel Expense 8,820,032 </td <td></td> <td></td>		
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Conference & Expo Revenue	Cornerstone Partner Revenue	140,000
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Equipment Maint. & Repair4,000Employee Activities and Misc.10,100		
Employee Activities and Misc. 10,100		
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Postage	41,500
Telephone	105,525
Equipment/Storage Rental	3,700
Service Contracts	115,550
Software, Web, & Technology	31,650
Office Equipment	4,150
Photocopy Expense	14,000
Taxes & License	3,500
Guest Parking Fees	2,000
Maintenance & Utilities/Frankfort Office	26,350
Total Office Operational Expense	891,895
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KLC Building - Lexington *	1,163,429
Total KLC Building Expense	1,163,429
National League of Cities (NLC) Dues	38,000
Professional & Other Dues	24,625
Lobbying Expense	139,000
Public Awareness Expense	40,000
Program Marketing Expense	22,600
Research & Program Development	-
Audit Expense	69,650
Professional Service Expense	88,000
Legal Defense Fund Expense	25,000
Other Administrative Fees	5,000
Total Member Services & Program Expense	451,875
In State Travel	72,300
Out of State Travel	69,150
Total Travel Expense	141,450
Kentucky City Magazine	50,000
Creative Consult./Publ. Design	1,000
Printing Expense	33,200
Subscriptions & Educ. Material	51,995
Total Communication & Publication Expense	136,195
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Internship	3,000
Scholarship - Leadership KY & David Smith Memorial	6,500
Conference & Expo Expense	168,000
Seminar & Training Expense	79,750
Cornerstone Partner Expenses	3,500
Staff Development & Training	56,150
Meetings Expense	40,150
Board-related Expenses	36,000
Total Meeting & Training Expense	393,050
TOTAL EXPENSES	11,997,926
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Operating Income (Loss)	36,641
Unrealized Gain (Loss) on Investments	-
Net Income (Loss) - Change in net position	36,641