

Kentucky League of Cities, Inc.
2012 - 2013 Approved Budget

FY 12/13

REVENUE

1	'89 Danville Bond Pool	0
2	'02 Fort Mitchell Bond Pool	51,500
3	'99 Jeffersontown Bond Pool	34,100
4	Mayfield Bond Pool	0
5	'02 Newport Bond Pool	28,900
6	'04 Morehead Bond Pool	68,000
7	Investment Pool	0
8	2008 Williamstown Bond Pool	65,900
9	2009 Williamstown Bond Pool	59,800
10	KBC 8-2010 (Series A)	0
11	KBC 11-2010 (Series C)	29,600
12	KBC 4-2011 (Series A)	40,200
13	KBC 3-2012 (Series A)	15,200
14	KBC 8-2012 (Series C)	30,000
15	KBC 10-2012 (Series D)	30,000
16	KBC 11-2012 (Series E)	0
17	CAP Grant	7,300
18	'06 Richmond Bond Pool	45,100
19	Mt. Sterling 1993 Fund Bond Pool (7/02)	0
20	New Bond Pool FY12/13	0
21	Referral Fee for Bond Program	15,000
22	Bond Advisors of Ky	0
23	Total Financial Services Revenue	520,600
24	Insurance Admin. Serv Fee	6,614,400
25	Premium Finance Admin. Fee	75,000
26	Agency Admin. Serv. Fee	2,194,000
27	Total Insurance Services Revenue	8,883,400
28	Member Dues	460,000
29	Affiliate Organizations	2,000
30	Total Dues Services Revenue	462,000
31	Cornerstone Partner Revenue	105,000
32	Conference & Expo Revenue	175,000
33	Seminar & Training Revenue	141,000
34	Total Meetings & Training Rev.	421,000
35	Kentucky City Magazine	0
36	Publication Revenue	22,500
37	Total Publication Revenue	22,500

38	Gain/Loss On Sale of Assets	0
39	Interest & Dividend Revenue	110,000
40	Realized Gain on Investments	0
41	Total Investment Revenue	110,000
42	KLC Building - Lexington	979,000
43	GovDeals Contract - Surplus Property	2,500
44	Miscellaneous Revenue	20,000
45	Total Other Revenue	1,001,500
46	TOTAL REVENUE	11,421,000

EXPENSES

47	Salaries	5,978,300
48	Intern Salaries	0
49	Temporary Services	0
50	Fringe Benefits	2,336,400
51	Total Personnel Expense	8,314,700
52	D & O/Liability Insurance Exp	70,900
53	Property Insurance	34,500
54	Depreciation Expenses	404,200
55	Sponsorship Support	11,500
56	Miscellaneous Expense	1,500
57	Employees Activites Team	8,800
58	Office Supplies	42,000
59	Postage	30,900
60	Telephone	98,300
61	Equipment/Storage Rental	1,800
62	Service Contracts	89,800
63	Software, Web, & Technology	36,600
64	Office Equipment	19,500
65	Photocopy Expense	26,500
66	Taxes & License	2,200
67	Guest Parking Fees	500
68	Frankfort Building - Maintenance & Utilities	27,200
69	Total Office Operational Expense	906,700
70	KLC Building - Lexington	1,099,900
71	Total KLC Building Expense	1,099,900
72	NLC Dues	41,200
73	Professional & Other Dues	21,900
74	Legis/Regulatory Policy Devlp.	0
75	Lobbying Expense	139,000
76	Public Awareness Expense	500

77	Program Marketing Expense	11,000
78	Research & Program Development	0
79	KLC Member Enterprise Cities	0
80	Audit/Financial Service Exp	35,000
81	Professional Service Expense	178,400
82	Legal Defense Fund Expense	50,000
83	Other Administrative Fees	3,800
84	Total Member Serv. & Prog. Exp	480,800
85	In State Travel	64,200
86	Out of State Travel	42,800
87	Total Travel Expense	107,000
88	Kentucky City Magazine	60,000
89	KLC Direct	0
90	Creative Consult./Publ. Design	1,000
91	Printing Expense	39,900
92	Subscriptions & Educ. Material	38,400
93	Total Comm. & Publ. Exp	139,300
94	Internship	3,000
95	Scholarship - Leadership KY	3,000
96	Conference & Expo Expense	150,000
97	Seminar & Training Expense	53,000
98	Cornerstone Partner Expenses	11,000
99	Staff Development & Training	44,100
100	Meetings Expense	28,500
101	Board-related Expenses	45,500
102	Total Meeting & Training Exp	338,100
103	TOTAL EXPENSES	11,386,500
104	Operations Gain/(Loss)	34,500
105	Unrealized Gain on Investments	0
106	Total Market Value Adjustments	0
107	Gain/(Loss) Revenues Over Expenses	34,500