

WHY KLC?

- ➔ **TRUST** You use and trust KLC services.
- ➔ **COMPETITIVE AND CUSTOMIZED** We offer a range of services to meet any amount, term or time frame.
- ➔ **KNOWLEDGE** We have expert knowledge of the municipal market.
- ➔ **STAFF** We've been "in your shoes."
- ➔ **SERVICES** We offer loans, bonds, refinancing, grant writing and more.
- ➔ **STABILITY** We've been doing this since 1987. (More than \$1.5 billion in financing.)
- ➔ **NO HASSLE** Let's make it work. Your goals are our mission.

More than half of all Kentucky communities have used KLC's programs to fund construction of parks, fire stations, city halls, water parks, and water and sewer systems, upgrade technology, build infrastructure and much more. Whether it is the low interest rates, the quick turnaround or the flexibility of the program, KLC gives members the best possible service at the best possible price.



YOUR GOALS + OUR MISSION

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KENTUCKY LEAGUE OF CITIES FINANCIAL SERVICES

EST. 1987

WWW.KLC.ORG



KLC PRODUCTS AND SERVICES

➔ **KENTUCKY BOND CORPORATION (KBC)** KBC offers fixed-rate pool financing enhanced with a reserve fund initially secured by KLC. By creating this economy of scale, municipalities of all sizes can share cost under KLC's AA-rating, get a fixed cost and retain cash flow.

➔ **GENERAL FINANCING/BANK PLACEMENT LOANS** KLC's relationships with banks across the state can get the lowest rates possible for loans from \$25,000 on up, with terms of less than 10 years.

➔ **REFINANCING** Historically low interest rates have created a great opportunity for cities to realize future savings by refinancing existing debt. KLC has refinanced a number of city projects, saving municipalities more than \$8 million to date.

➔ **KENTUCKY BOND DEVELOPMENT CORPORATION** This program allows local governments to support economic development projects while retaining their bank qualification status and not requiring them to issue bonds. This program is specifically designed for 501c(3)s and Tax Increment Finance (TIF) projects.



WHEN SHOULD A CITY BORROW MONEY?

Although it is generally preferable to avoid indebtedness, sometimes it is necessary and even desirable to borrow money to pay for projects. Some cities only start a project when they can pay for it in full. But, is it fair that current city taxpayers can't benefit from a new city park or water system now? KLC works with members to develop the best financing options and always keeps their best interest in mind.

KLC FINANCING BENEFITS

➔ TERMS UP TO 30 YEARS

➔ LOW CLOSING COSTS

➔ LEASE SIZES \$25,000 AND UP

➔ RAPID TURNAROUND TIME ON LOANS

MOST LOANS HAVE NO PREPAYMENT PENALTIES.

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