



Kentucky Construction Insurance Program (KCIP)

A new product to reduce costs and improve control of your major construction projects.

What is it?

The Kentucky Construction Insurance Program (KCIP) is a comprehensive insurance program designed exclusively for major construction projects that combines project owner, contractor and subcontractor insurance needs into one consolidated long-term policy.

What are the benefits?

- ▶ Significantly lower pricing produces savings for project owners, contractors and subcontractors
- ▶ Provides a dedicated comprehensive policy that covers General Liability, Workers' Compensation and Excess Liability protection
- ▶ Replaces the need for each contractor or subcontractor to provide their own insurance coverage
- ▶ Virtually eliminates contractor and subcontractor cross litigation
- ▶ Proactive safety and claims management with on-site loss control personnel significantly reduces accidents
- ▶ Improves contractor's individual workers' compensation ratios and reduces insurance costs for future jobs
- ▶ Provides centralized administration management and reporting to participants on financial and non-financial data associated with the project
- ▶ Encourages participation of small and minority-owned businesses
- ▶ No up-front feasibility studies or implementation costs

Who can use it?

Public entities including cities, counties, state agencies, schools, housing authorities, hospitals, universities and other nonprofit organizations. The KCIP is designed for projects with a value of \$5 million or more.

To learn more contact:

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A service program of Kentucky League of Cities

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